

## PEDRA BRANCA PGE PROJECT / CEARÁ STATE, BRAZIL

# A district-scale PGE opportunity in Brazil

A 100%-owned platinum group element project hosting a 2022 NI 43-101 Inferred Resource of 2.2M ounces of 2PGE+Au<sup>1</sup> across seven near-surface deposit areas, advancing toward a Preliminary Economic Assessment.

**2.198 Moz**

 2PGE+AU INFERRED<sup>1</sup>
**1.08 g/t**

GRADE, 2PGE+AU

**63.6 Mt**

INFERRED TONNAGE

**7 zones**

DEPOSIT AREAS

|                                                                                                                                                             |                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>MINERAL RESOURCES</b><br><br>63.6 Mt grading 1.08 g/t 2PGE+Au <sup>1</sup><br>Seven near-surface resource zones                                          | <b>INVESTMENT TO DATE</b><br><br>Over US\$45M, including approximately US\$35M by Anglo American Platinum and previous operators, and more than US\$10M by ValOre |
| <b>EXPLORATION</b><br><br>Over 23,500 m drilled by ValOre, plus approximately 30,000 m of historical drilling<br>Targets along an approximately 80 km trend | <b>TENURE &amp; STATUS</b><br><br>45 exploration permits across 51,096 hectares, 100% owned<br>PEA targeted for Q4 2026                                           |

## GEOLOGY & MINERALIZATION

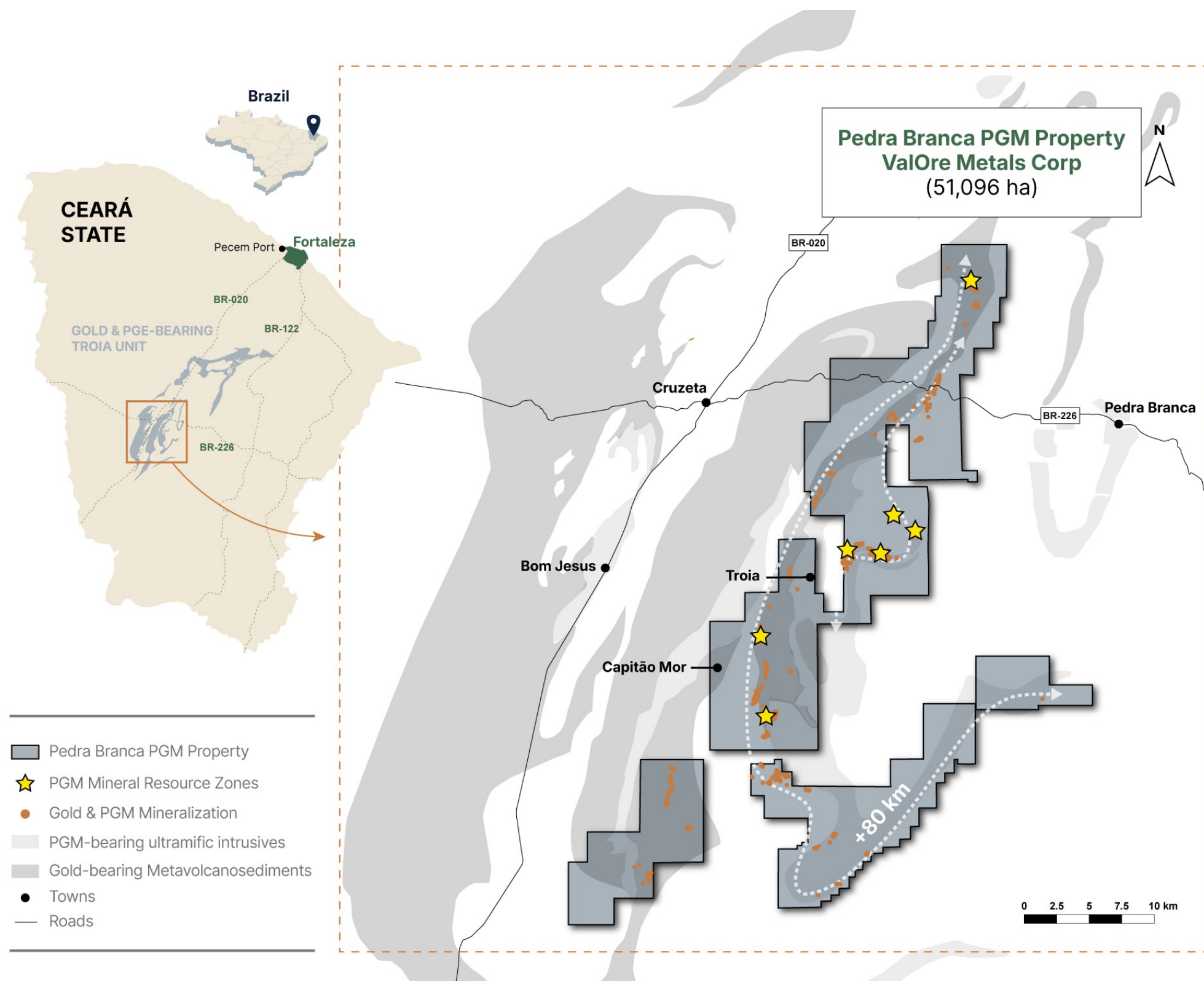
Pedra Branca sits on the Archean Troia Massif, where the ca. 2.04 Ga Troia Mafic-Ultramafic sequence hosts the district's platinum, palladium and gold. Mineralization is near-surface across much of the district, supporting low strip ratios and open-pit potential. Several of the seven delineated zones remain open along strike and at depth.

<sup>1</sup>The 2022 NI 43-101 inferred mineral resource estimate of 2.198 Moz 2PGE+Au in 63.6 Mt grading 1.08 g/t 2PGE+Au is disclosed in ValOre's news release dated March 24, 2022. The 2022 Technical Report, "Independent Technical Report – Mineral Resource Update on the Pedra Branca PGE Project, Ceará State, Brazil", effective March 8, 2022, was prepared by independent qualified persons Fábio Valério, P.Geo., and Porfirio Cabaleiro, P.Eng., of GE21; Chris Kaye of MQes reviewed the metallurgical information. Estimates follow CIM Standards at a 0.4 g/t PGE+Au cut-off, limited by an economic pit. Mineral resources are not mineral reserves and do not have demonstrated economic viability. No economic study has been completed on the project to date.



PEDRA BRANCA PGE PROJECT / DISTRICT MAP

# 51,096 hectares along an 80 km trend

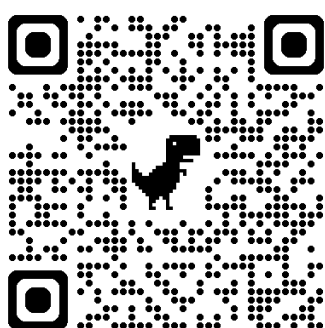


## DISTRICT POSITION

45 exploration permits cover 51,096 hectares of the gold- and PGE-bearing Troia Unit, 100% owned by ValOre, with paved highway access via BR-020 and BR-226 and the Port of Pecém to the north.

## LEGACY DATASET

Decades of work by Anglo American Platinum and earlier operators, now integrated with modern structural geology, geochemistry and AI-assisted targeting across the district.



## Explore Pedra Branca with the VRIFY Interactive Deck